

# **NEWS RELEASE**

## FOR IMMEDIATE RELEASE

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## Corporate America Credit Union Selects Aptys for ACH, Wire & Cash Payment Processing

Irondale, AL – December 12, 2024, Corporate America Credit Union (CACU), with more than 500 member credit unions across the U.S. announced Monday it will transition a portion of its payment processing to Aptys Solutions' PayLOGICS product. All ACH, Wire and Cash Vault transactions will be converted to PayLOGICS in 2025.

"We are thrilled with our decision to convert several of our payment products to Aptys PayLOGICS," said CACU President/CEO Pete Pritts. "The decision to partner with Aptys was a relatively easy one considering their dedication to the industry and ultimately serving the needs of our members to the best of our ability. We are excited about the future of these integral payment rails with Aptys as our partner," Pritts added.

CACU will also implement a fraud prevention tool in the ACH product, highlighting a brand-new partnership with Advanced Fraud Solutions (AFS), Aptys and CACU. With TrueACH integrated into PayLOGICS, credit unions have another tool to help combat fraud schemes. The TrueACH product will allow institutions real time account verification, automated ACH risk management and real-time alerts. This highlights AFS, CACU & Aptys' dedication to help fight fraud on behalf of its members.

Aptys is the leading provider in the payments industry for providing correspondent and community financial institutions with robust payment solutions that lower operational costs and create new revenue streams through automated, end-to-end origination and processing. PayLOGICS is a revolutionary solution that provides automated payment processing for multiple payment channels in a single architecture. Through PayLOGICS, correspondent service providers have been able to streamline their payment services and provide respondent banks with powerful payment solutions that allow them to compete effectively with any competitor in their markets.

"At Aptys Solutions, we take immense pride in partnering with Corporate America to deliver an industry-leading single payments platform that includes ACH, wire, image cash letter, and Instant Payment solutions," said Aptys President & CEO Naseer Nasim. "This collaboration underscores our shared dedication to innovation, operational excellence, and creating meaningful value for financial institutions. Together, we are not only meeting the demands of today's payments ecosystem but also equipping our clients with advanced tools and technologies to thrive in an ever-evolving financial landscape."

## **About Corporate America Credit Union**

Different Starts Here is our motto – but what exactly does that mean? It means we think differently, act differently and treat our members differently with a common goal – to truly add value to your organization. Founded in 1982 and based in Irondale, Alabama, Corporate America Credit Union is a dedicated, not-for-profit financial cooperative governed by a board of directors elected from and by our member-owner credit unions. With over 500 credit unions across the nation, we boast a comprehensive list of products and services including investments, liquidity solutions, and correspondent services such as ACH, item processing, and remote deposit capture. Our priority is our members' future success. Let us pay you a visit – we know a partnership with CACU will be beneficial (800) 292-6242 or visit <a href="https://www.corpam.org">www.corpam.org</a>

#### **About Aptys Solutions**

Aptys Solutions is the leading provider of electronic payment processing software for financial institutions. Aptys' payments platform processes nearly a billion ACH, check, and wire transactions annually for over 5,500 community banks and credit unions nationwide. By providing financial institutions with a unified electronic payments platform, the company helps financial institutions offer differentiating payment products that increase efficiencies, reduce friction, manage compliance, and reduce risk. Aptys Solutions is dedicated to driving faster payments, streamlining operations, and creating revenue for correspondents and their customers. For more information, visit <a href="https://www.aptyssolutions.com">www.aptyssolutions.com</a>.

#### **About Advanced Fraud Solutions**

Advanced Fraud Solutions is a pioneer in fraud prevention, providing consortium-powered solutions that protect over 1,000 financial institutions nationwide. Specializing in real-time, proactive measures, AFS is committed to securing financial institutions and their account holders from the often-devastating effects of payment fraud. For more information, visit <a href="https://www.AdvancedFraudSolutions.com">www.AdvancedFraudSolutions.com</a>.